



INDUSTRY SPOTLIGHT: MANUFACTURING IN NC, SC, & VA

CHEMICAL MANUFACTURING INDUSTRY OVERVIEW

Chemical Manufacturing (NAICS 325) includes establishments primarily engaged in the production of chemicals and chemical products derived from organic and inorganic raw materials. It includes industries for petrochemicals such as pharmaceuticals, plastics and synthetic fibers, fertilizers, pesticides and herbicides and specialty chemicals. The average annual wage in the NC, SC, and VA region is \$98,083, and 85,409 people work in the sector.

Industry Concentration

Top 5 MSAs in Location Quotient

1. Johnson City–Kingsport–Bristol, VA
2. Greenville–Washington, NC
3. Rocky Mount–Wilson–Roanoke Rapids, NC
4. Greenville–Spartanburg–Anderson, SC
5. Raleigh–Durham–Cary, NC

Highest Wages

Rocky Mount–Wilson–Roanoke Rapids, NC
\$151,887

Employment Concentration

Top 5 MSAs in Employment

1. Washington–Baltimore–Arlington, VA
2. Charlotte–Concord, NC
3. Raleigh–Durham–Cary, NC
4. Johnson City–Kingsport–Bristol, VA
5. Greenville–Spartanburg–Anderson, SC

Lowest Wages

New Bern–Morehead City, NC
\$40,375

Top MSA by Employment Growth

The Raleigh–Durham–Cary MSA has a 1.7% annual growth rate in the sector, highest in the tri-state region. The rate is almost double the NC state average of 1% and much higher than the national average of 0.2%. The MSA is also in the #5 and #3 spots for location quotient and employment, respectively.

Recent Project Announcements

- Solenis, Suffolk, VA, polyvinylamine polymer products
- Lubrizol, Gaston County, NC, acrylic emulsion manufacturing
- Nova Molecular Technologies, Sumter County, SC, high-purity solvents manufacturing

Site Location Factors

- Access to raw materials
- Cost and availability of labor
- Capacity and access of utilities
- Access to rail and ground transportation
- Environmental regulations

Industry Forecast

The chemical industry is expected to grow at the rate of 0.8% per year over the next five years in the NC, SC, & VA region. An estimated 3,600 new jobs will be added. This is slightly less growth than was seen over the last five years when the sector added approximately 5,100 jobs.